







AMUSEMENT INDUSTRY NEWSLETTER

Navi Mumbai: Entry Rates to Wonders Park Increased; People To Get Smart Card

Wonders Park has been given a complete makeover at a cost of more than INR 27 crores with attractive fountains in the park Due to administrative delay in engineering and electrical work, the work took time to complete.

Now the work of this park has been completed and the municipality is ready for the inaugration. Wonders Park in Nerul has been given a makeover.

Installation of new audio visual system including newly made musical fountain laser show, repair of ponds, improvement of walkways, replacement of various play materials and rubber mats under the toys, installation of CCTV cameras at all places, installation of biometric machine at the entrance, installation of new electric lights.

Wonders Park has been given a complete makeover at a cost of more than INR 27 crores with attractive fountains in the park. Therefore, the municipality has proposed to increase the entrance fee of this park. Citizens come from Thane, Kharghar, Uran, Panvel along with Navi Mumbai to enjoy the toy train and various toys in the park. Now the toys in the park have also been increased.

Source: www.mumbailive.com







Mall operators are projected to report a growth of 7-9 per cent in revenues this fiscal year on the back of an increase in retail sales and improved rentals, said CRISIL Ratings in its latest report.

With the said expected growth, malls will report close to 125 per cent rise in revenue this fiscal over pre-pandemic levels.

"Robust retail sales will help mall operators increase revenue in two ways. One, occupancy of ~95% will translate to better rental rates for new leases. Two, 10-15% of the revenue of mall operators is linked to retail sales via revenue share income, which will increase this fiscal.

Additionally, operators will get contractual rent escalations of 4-5% as well," said Mohit Makhija, senior director, CRISIL Ratings.

Source:https://retail.economictimes.indiatimes.com





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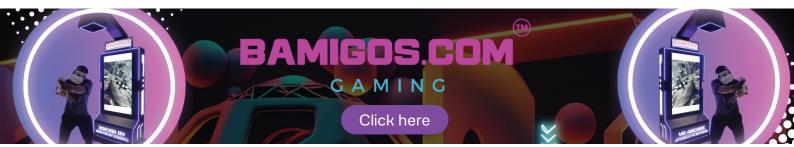


Medical, adventure tourism to drive job creation, says report

India's tourism industry, which was severely hit by the covid-19 pandemic, is on the path to recovery, aided by increased travel and the country's G20 presidency, according to a report by Visa and EY.The report, titled Charting the Course for India: Tourism Megatrends Unpacked, said that tourism will create about 88 million jobs and contribute \$140 billion to India's gross domestic product in 2023. The sector currently accounts for nearly 13% of all jobs and contributes 5% to its GDP. Over the next decade, India will likely grow in the medical and wellness, spiritual, business travel as well as adventure tourism segments, the report said, adding that medical and wellness tourism could create about 24 million jobs by 2032. Adventure tourism may also add six million jobs during the period. While international tourists spend \$2134 per trip to India, domestic tourists spend a paltry \$56, said the report, which has collated secondary and publicly available information.



Source: https://travelbizmonitor.com



Seven historic temples in Guwahati to be connected via waterways in Sagarmala project

Seven historic temples in Guwahati, Assam are set to be connected through an innovative riverine tourism circuit, as part of the Ministry of Ports, Shipping and Waterways' commitment to developing inland waterways.

An MoU for the project, known as the 'Riverine based tourism Circuit,' will be signed on 19 May, 2023, in Guwahati, between the Inland Waterways Authority of India (IWAI), Sagarmala Development Company Limited (SDCL), Assam Tourism Development Corporation Limited (ATDC), and the Directorate of Inland Water Transport (DIWT) Assam.

The signing ceremony will take place in the presence of Assam chief minister HimantaBiswaSarma, and Union Minister of Ports, Shipping & Waterways and AyushSarbanandaSonowal. Under the Sagarmala Programme, this

ambitious project will connect seven significant temples: Kamakhya, Pandunath, Ashwaklanta, DoulGovinda, Umananda, Chakreshwar, and AuniatiSatra







Fun never ends at Black **T**hunder









PM lays foundation stone, inaugurates railway projects worth over ₹8000 crore in Odisha

New Delhi: Prime Minister Narendra Modi laid the foundation stone and dedicated to the nation several railway projects worth more than ₹8000 crore in Odisha via video conferencing. According to Prime Minister's Office (PMO), PM Modi flagged off the Vande Bharat Express between Puri and Howrah. The train will pass through Khordha, Cuttack, Jajpur, Bhadrak, and Balasore districts in Odisha and Paschim Medinipur, and Purba Medinipur districts in West Bengal.



Additionally, the prime minister laid the foundation stone for the redevelopment of Puri and Cuttack railway stations. The modernization of these stations will ensure the provision of world-class amenities and services to passengers, significantly enhancing their travel experience.

Source: www.livemint.com



Holding Entertainment, the theme park is set to open later this year at the Dubai Parks and Resorts. "Real Madrid will have sportainment, a lot of skill games, football-related games, skilled games to know how good you're versus a professional athlete. We will also have a museum where people will be able to see replicas of most of the trophies that the club has won in history," said Fernando Eiroa, CEO of Dubai Holding Entertainment. Eiroa added that the company is currently in the designing phase of the theme park and ordering attractions, skill games, restaurants, themes etc.

Source: www.khaleejtimes.com

Camp and Disney to launch new 'Little Mermaid' immersive retail experience

Camp, an experiential toy store, is opening a new immersive retail experience inspired by Disney's The Little Mermaid in Dunwoody, Atlanta. Launching on 3 June at Camp's new store in Georgia, the 5,300-square-foot undersea world features live music, puppetry and magic. Visitors will enter through Camp's signature 'magic door' to explore an aquatic attraction based on the new film and created in collaboration with Disney. They will sing and dance with live musicians playing iconic songs from The Little Mermaid, including 'Under the Sea', 'Part of Your World', 'Kiss the Girl' and 'Poor Unfortunate Souls'. They will also get to see King Triton's Palace, sit on his throne, and control the seas with his trident, and experience Ursula's dark lair and watch a magic show. In addition to Ariel's grotto (and its gadgets and gizmos), guests will explore an abandoned shipwreck where they can climb cargo net tunnels and unlock treasure chests below deck.



Source: https://blooloop.com